

ORDINANCE NO. 47

COUNTY OF BUCKS, PENNSYLVANIA

Enacted November 14, 1979

AUTHORIZING AND DIRECTING THE INCURRING OF NONELECTORAL DEBT OF THE COUNTY OF BUCKS, PENNSYLVANIA, IN THE AMOUNT OF TWENTY MILLION DOLLARS (\$20,000,000) THROUGH THE ISSUANCE OF GENERAL OBLIGATION BONDS, SERIES OF 1979, OF THE COUNTY IN SUCH AGGREGATE PRINCIPAL AMOUNT, FOR THE PURPOSE OF PROVIDING FUNDS FOR THE FOLLOWING CAPITAL PROJECTS: (1) CONSTRUCTION AND EQUIPPING OF A NEW COUNTY ADMINISTRATION BUILDING; (2) CONSTRUCTION AND EQUIPPING OF THE BENSALEM LIBRARY; (3) CONSTRUCTION AND EQUIPPING OF THE MIDDLETOWN TOWNSHIP DISTRICT JUSTICE BUILDING; (4) EXTRAORDINARY REPAIRS TO THE COUNTY COURTHOUSE, PRISON, NESHAMINY MANOR HOME, REHABILITATION CENTER, CRIME LAB, FIRE SCHOOL AND JUVENILE HOMES; AND (5) ACQUISITION OF LAND AND RECREATIONAL FACILITIES; FIXING THE NUMBER, DATE, INTEREST RATES, MATURITIES, AND REDEMPTION FEATURES OF SUCH BONDS AND APPROVING THE FORM THEREOF AND OF THE COUPONS ATTACHED THERETO; AUTHORIZING AND DIRECTING THE PROPER OFFICERS OF THE COUNTY TO EXECUTE THE BONDS; COVENANTING TO PAY DEBT SERVICE AND PLEDGING THE FULL FAITH, CREDIT AND TAXING POWER OF THE COUNTY FOR THE PAYMENT THEREOF; ESTABLISHING A CONSTRUCTION FUND AND A SINKING FUND IN RESPECT OF THE BONDS AND APPROPRIATING PAYMENTS INTO SUCH SINKING FUND; AUTHORIZING THE PROPER OFFICERS OF THE COUNTY TO CONTRACT WITH THE FIDELITY BANK, PHILADELPHIA, PENNSYLVANIA, FOR ITS SERVICES AS SINKING FUND DEPOSITORY AND PAYING AGENT; ACCEPTING THE PROPOSAL OF DOLPHIN AND BRADBURY AND BUTCHER & SINGER INC. FOR THE PURCHASE OF THE BONDS AND AWARDING THE BONDS THERETO; AUTHORIZING THE DISBURSEMENT OF THE PROCEEDS OF THE SALE OF THE BONDS; APPROVING THE CONTENTS OF AN OFFICIAL STATEMENT IN RESPECT OF THE BONDS AND AUTHORIZING ITS DISTRIBUTION; AUTHORIZING THE FILING OF A DEBT STATEMENT WITH THE DEPARTMENT OF COMMUNITY AFFAIRS; AUTHORIZING OTHER NECESSARY ACTION; AND REPEALING INCONSISTENT ORDINANCES.

WHEREAS, the Board of County Commissioners (the "Board") of the County of Bucks, Pennsylvania (the "County"), deems it in the best interest of the County that the County undertake certain capital projects (the "Projects") consisting of (1) construction and equipping of a new County Administration Building; (2) construction and equipping of the Bensalem Library; (3) construction and equipping of the Middletown Township District Justice Building; (4) extraordinary repairs to the County Courthouse, Prison, Neshaminy Manor Home, Rehabilitation Center, Crime Lab, Fire School and Juvenile Homes; and (5) acquisition of land and recreational facilities; and

WHEREAS, the Board has heretofore obtained realistic estimates of the costs of the Projects in accordance with Section 106 of the Local Government Unit Debt Act of the Commonwealth of Pennsylvania, Act of July 12, 1972, No. 185, as re-enacted, amended and revised by the Act of April 28, 1978, No. 52 (the "Act"), and the total estimated cost of the Projects exceeds \$20,000,000; and

WHEREAS, the Board proposes to finance the Projects by an increase in the nonelectoral debt of the County through the issuance of the General Obligation Bonds, Series of 1979, of the County in the aggregate principal amount of \$20,000,000, in accordance with the Act; and

WHEREAS, the existing net nonelectoral debt of the County, as determined under the provisions of Article II of the Act, including the increase of nonelectoral debt authorized hereby, does not in the aggregate exceed the limitations of the Act;

NOW, THEREFORE, BE IT ENACTED AND ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF BUCKS, COMMONWEALTH OF PENNSYLVANIA, AS FOLLOWS:

Section 1. The Board hereby authorizes and directs the incurring of nonelectoral debt of the County in the amount of Twenty Million Dollars (\$20,000,000) through the issuance of general obligation bonds of the County in the aggregate principal amount of Twenty Million Dollars (\$20,000,000) to be known as the County's General Obligation Bonds, Series of 1979 (the "Bonds"), for the purpose of providing funds for and towards the costs of the Projects and to pay the costs of issuance of the Bonds.

Section 2. The Board hereby designates the Projects as the capital projects for which it desires to incur the nonelectoral debt authorized hereunder. The descriptions of the Projects set forth in the recitals of this Ordinance are hereby approved and incorporated herein by reference.

Section 3. The realistic estimated useful lives of the Projects of making extraordinary repairs to the County Courthouse, Prison, Neshaminy Manor Home, Rehabilitation Center, Crime Lab, Fire School and Juvenile Homes is fifteen (15) years and upwards, prior to which time Bonds numbered 1 to 2449, inclusive, in aggregate principal amount exceeding the total cost of such Projects, shall mature. The realistic estimated useful lives of the Projects of constructing and equipping a new County Administration Building, the Bensalem Library and the Middletown Township District Justice Building and the Project of acquiring land and recreational facilities are thirty (30) years and upwards, prior to which time the remaining Bonds shall mature.

Section 4. The County Commissioners, or any one of them, or the Chief Clerk of the County, or any one of their respective successors, are hereby authorized and directed to prepare, execute, certify, verify under oath or affirmation, and file with the Department of Community Affairs of the Commonwealth, in accordance with the Act, a certified copy of the Debt Statement of the County,

with an appended Borrowing Base Certificate, executed by any one of the foregoing County officials, as required by Section 410 of the Act.

Section 5. The Bonds shall be issued in the denomination of \$5,000 each, shall be in coupon form, registrable as to principal only, shall be numbered from 1 to 4000, inclusive, shall be dated December 15, 1979, shall bear interest from such date, payable until maturity or redemption on the fifteenth day of January and July of each year, commencing on July 15, 1980, and shall be subject to redemption as provided in Section 8 hereof.

Section 6. The form of the Bonds and of the coupons attached thereto shall be substantially as follows:

NO.

(FORM OF BOND)

\$5,000

UNITED STATES OF AMERICA

COMMONWEALTH OF PENNSYLVANIA

COUNTY OF BUCKS

GENERAL OBLIGATION BONDS, SERIES OF 1979

The County of Bucks, Pennsylvania (the "County"), for value received hereby acknowledges itself to be indebted and promises to pay to the bearer hereof, or if this Bond is registered as hereinafter provided to the registered holder hereof, on the fifteenth day of July, 19 , unless this Bond shall have been previously called for redemption and payment of the principal shall have been duly made or provided for, upon surrender hereof, the principal sum of Five Thousand Dollars (\$5,000), with interest thereon from the date hereof at the rate of            per cent (        %) per annum, payable semi-annually on the fifteenth day of January and July in each year commencing July 15, 1980, until maturity or redemption on the presentation and surrender of the interest coupons hereto attached as they severally mature. Both the principal of and the interest on this Bond are payable at the principal corporate trust office of The Fidelity Bank, Philadelphia, Pennsylvania, or its successor (the "Paying Agent"), in legal tender for the payment of public and private debts at the place of payment.

This Bond is one of the fully authorized issue of General Obligation Bonds, Series of 1979 (the "Bonds"), of the County, in the aggregate principal amount of Twenty Million Dollars (\$20,000,000), issued without the assent of the electors in accordance with the Local Government Unit Debt Act of the Commonwealth of Pennsylvania, Act of July 12, 1972, No. 185, as re-enacted, amended and revised by

the Act of April 28, 1978, No. 52 (the "Act"), and by virtue of an Ordinance enacted by the Board of County Commissioners of the County on November , 1979. The Bonds are in the denomination of \$5,000 each, are numbered 1 to 4000, inclusive, are in coupon form, registrable as to principal only and are of like date and tenor, except as to date of maturity and interest rate.

The Bonds are subject to redemption prior to their respective maturities at the option of the County as a whole on July 15, 1987, or on any date thereafter, or in part, from time to time, in inverse order of maturity and within a maturity by lot, on July 15, 1981, or on any interest payment date thereafter, upon payment of the principal amount thereof together with accrued interest thereon to the date fixed for redemption. Any redemption as provided above shall be made upon notice of redemption (a) published once a week for two successive weeks, the first publication to be at least thirty (30) days before the redemption date, in a newspaper of general circulation in the County, and (b) mailed, postage prepaid, at least thirty (30) days before the redemption date, to all registered owners of the Bonds to be redeemed at their addresses registered in the Bond Registry Book, to any holders of unregistered Bonds to be redeemed who have filed their names and addresses with the Paying Agent for the purposes of receiving such notices, and to Standard & Poor's Corporation, Moody's Investors Service and The Daily Bond Buyer, or their respective successors, if any; such notice of redemption shall contain the applicable CUSIP numbers pertaining to the Bonds to be redeemed (if then generally in use) but shall state that no representation is made as to the correctness of such numbers either as printed on the Bonds or as contained in the notice and that reliance may be placed only on the identification numbers printed on the Bonds; provided, however, that if notice by publication is duly given, failure to mail such notice or any defect in the notice so mailed or in the mailing thereof shall not affect the validity of the proceedings for such redemption, and provided further, that if the County shall have duly published notice of redemption and shall have provided funds for the payment of the principal of the Bonds so called for redemption and interest thereon to the date of redemption, interest on such Bonds shall cease to accrue after said redemption date.

This Bond, until registered, shall pass by delivery but may at any time be registered as to principal upon the Bond Registry Book of the County to be kept for that purpose at the principal corporate trust office of Paying Agent, or its successors, and such registration shall be made thereon and by endorsement on the back hereof by an authorized officer of the Paying Agent, after which no transfer

shall be noted upon said Bond Registry Book and upon the back hereof; provided, however, that this Bond may be transferred to bearer at the option of the holder or holders hereof and negotiability thereby restored and shall continue subject to registration or transfer to bearer at the option of the holder or holders for the time being, but no such registrations of principal shall affect the negotiability of the coupons hereby attached, which shall continue to be transferable by delivery.

It is hereby certified that all acts, conditions and things required to exist, to have happened, and to have been performed precedent to and in the issuance of this Bond, or in the creation of the debt of which this is evidence, exist, have happened and have been performed in regular and due form and manner as required by law; and that the debt represented by this Bond, together with all other debt of the County, is not in excess of any constitutional or statutory limitation; and that County has covenanted that it will include the amount of the debt service in respect of the Bonds for each fiscal year in which such sums are payable in its budget for that year, will appropriate such amounts to the payment of such debt service, and will duly and punctually pay or cause to be paid the principal of and interest on the Bonds at the dates and places and in the manner stated in the Bonds and in the coupons appertaining thereto according to the true intent and meaning thereof; and that for such budgeting, appropriation and payment the full faith, credit and taxing power of the County are hereby irrevocably pledged.

Neither this Bond nor any coupon for interest hereto appertaining shall be valid or become obligatory for any purpose until this Bond shall have been authenticated by the certificate printed hereon manually signed by the Paying Agent or its successor paying agent.

IN WITNESS WHEREOF, the Board of County Commissioners of the County has caused this Bond to be executed on behalf of the County by the facsimile signatures of the County Commissioners of the County, or any two of them, and the facsimile of the corporate seal of the County to be hereto affixed and duly attested by the facsimile signature of the Chief Clerk of the County, and the coupons hereto attached to be authenticated with the facsimile signature of any one of the County Commissioners of the County, all as of the fifteenth day of December, 1979.

COUNTY OF BUCKS  
By: [Signature]  
Chairman

(SEAL)

Attest: \_\_\_\_\_  
Chief Clerk

[Signature]

\_\_\_\_\_  
County Commissioners

## (FORM OF COUPON)

On the fifteenth day of \_\_\_\_\_, 19\_\_\_\_, unless the below-mentioned Bond be redeemable and shall have been previously called for redemption, the County of Bucks, Pennsylvania, will pay to the bearer upon surrender hereof at the principal corporate trust office of The Fidelity Bank, Philadelphia, Pennsylvania, or its successor, the amount set forth hereon, in lawful money of the United States of America, being interest then due on its General Obligation Bond, Series of 1979, dated December 15, 1979 and numbered \_\_\_\_\_

COUNTY OF BUCKS

By: \_\_\_\_\_  
County Commissioner

## (FORM OF ENDORSEMENT)

UNITED STATES OF AMERICA

COMMONWEALTH OF PENNSYLVANIA

COUNTY OF BUCKS

GENERAL OBLIGATION BOND, SERIES OF 1979

\$5,000

§

DATED DECEMBER 15, 1979

PRINCIPAL DUE JULY 15, 19\_\_\_\_

(UNLESS PREVIOUSLY CALLED FOR REDEMPTION)

INTEREST PAYABLE JANUARY 15 AND JULY 15

PRINCIPAL AND INTEREST PAYABLE AT THE PRINCIPAL CORPORATE TRUST OFFICE  
OF THE FIDELITY BANK, PHILADELPHIA, PENNA.

## (FORM OF REGISTRATION)

NO WRITING ON THIS BOND EXCEPT BY  
THE TREASURER OF THE COUNTY OF BUCKS

DATE OF REGISTRY: \_\_\_\_\_ IN WHOSE NAME REGISTERED: \_\_\_\_\_ TREASURER: \_\_\_\_\_

## (PAYING AGENT'S CERTIFICATION)

This Bond is one of the County of Bucks General Obligation Bonds, Series of 1979, described in the within-mentioned Ordinance. Printed on the reverse side hereof is the complete text of the opinion of Messrs. Dilworth, Paxson, Kalish, Levy and Kauffman, Philadelphia, Pennsylvania, a signed original of which is on file with the undersigned, delivered on and dated the date of the original delivery of and payment for the aforesaid Bonds.

THE FIDELITY BANK  
as Paying Agent

By: \_\_\_\_\_  
Authorized Officer

Section 7. The Bonds shall be numbered, bear interest until maturity or redemption at the rates per annum, and shall mature in the amounts and on July 15 of the years, as follows:

Bond Numbers (inclusive)	Principal Amount	Interest Rate	Maturity Year
1-15	\$ 75,000	6.50%	1981
16-35	100,000	6.50	1982
36-50	75,000	6.60	1983
51-60	50,000	6.70	1984
61-73	65,000	6.80	1985
74-118	225,000	6.90	1986
119-193	375,000	6.90	1987
194-365	860,000	6.90	1988
366-614	1,245,000	7.00	1989
615-884	1,350,000	7.00	1990
885-1231	1,735,000	7.10	1991
1232-1601	1,850,000	7.15	1992
1602-2005	2,020,000	7.25	1993
2006-2450	2,225,000	7.30	1994
2451-2928	2,390,000	7.35	1995
2929-3458	2,650,000	7.40	1996
3459-4000	2,710,000	7.40	1997

Section 8. The Bonds shall be subject to redemption prior to their respective maturities at the option of the County as a whole on July 15, 1987, or on any date thereafter, or in part, from time to time, in inverse order of maturity and within a maturity by lot on July 15, 1981, or on any interest payment date thereafter, upon payment of the principal amount thereof together with accrued interest thereon to the date fixed for redemption. Any redemption as provided above shall be made upon notice of redemption (a) published once a week for two successive weeks, the first publication to be at least thirty (30) days before the redemption date, in a newspaper of general circulation in the County, and (b) mailed, postage prepaid, at least thirty (30) days before the redemption date, to all registered owners of the Bonds to be redeemed at their addresses registered in the Bond Registry Book, to any holders of unregistered Bonds to be redeemed who have filed their names and addresses with the Paying Agent for the purposes of receiving such notices, and to Standard & Poor's Corporation, Moody's Investors Service and The Daily Bond Buyer, or their respective successors, if any; such notice of redemption shall contain the applicable CUSIP numbers pertaining to the Bonds to be redeemed (if then generally in use) but shall state that no representation is made as to the correctness of such numbers either as printed on the Bonds or as contained in the notice and

that reliance may be placed only on the identification numbers printed on the Bonds; provided, however, that if notice by publication is duly given, failure to mail such notice or any defect in the notice so mailed or in the mailing thereof shall not affect the validity of the proceedings for such redemption, and provided further, that if the County shall have duly published notice of redemption and shall have provided funds for the payment of the principal of the Bonds so called for redemption and interest thereon to the date of redemption, interest on such Bonds shall cease to accrue after said redemption date.

Section 9. The Bonds shall be executed by the facsimile signatures of each of the County Commissioners of the County, or any two of them, and shall have a facsimile of the corporate seal of the County affixed thereto and duly attested by the facsimile signature of the Chief Clerk of the County, and the coupons attached to the Bonds shall be authenticated by the facsimile signature of any one of the County Commissioners of the County, and said officers are hereby authorized and directed to execute the Bonds in such manner, and to cause the same to be delivered in accordance with the terms of this Ordinance and the terms of the Purchase Contract referred to in Section 10 hereof. All or any one of the County Commissioners or the Chief Clerk of the County are further authorized and directed to execute and deliver such other documents and to take such other action as may be necessary or appropriate in order to effectuate the issuance and sale of the Bonds, all in accordance with this Ordinance, including, without further authorization, causing funds from the proceeds of the Bonds to be paid at Closing for the costs of the issuance of the Bonds as set forth in a Closing Statement signed by any one of the foregoing County officials.

Section 10. Pursuant to Section 407 of the Act, the County hereby accepts the negotiated proposal of, and awards the Bonds to, Dolphin & Bradbury and Butcher & Singer Inc., Philadelphia, Pennsylvania, upon the terms set forth in the Purchase Contract dated November 14, 1979, between the County and Dolphin & Bradbury and Butcher & Singer Inc. on behalf of themselves and other underwriters. As set forth in the proposal, the Bonds are purchased at a bid price of \$19,650,000.00, being 98.25% of the amount thereof. The proper officers of the County are hereby authorized and directed to execute and deliver the Purchase Contract on behalf of the County to Dolphin & Bradbury and Butcher & Singer Inc., on behalf of themselves and other underwriters.

Section 11. The County hereby covenants with the holders from time to time of the Bonds and of the coupons appertaining thereto that the County shall include the amount of the debt service in respect of the Bonds for each



fiscal year in which such sums are payable in its budget for that year, shall appropriate such amounts to the payment of such debt service, and shall duly and punctually pay or cause to be paid the principal of and interest on the Bonds at the dates and places and in the manner stated in the Bonds and in the coupons appertaining thereto according to the true intent and meaning thereof, and for such budgeting, appropriation and payment the County does hereby pledge its full faith, credit and taxing power. This covenant shall be specifically enforceable.

Section 12. The County hereby appoints The Fidelity Bank, Philadelphia, Pennsylvania, as the sinking fund depositary and paying agent for the Bonds. The proper officers of the County are hereby authorized and directed to contract with said bank for its services as such depositary and paying agent.

Section 13. The Fidelity Bank, as Paying Agent, is hereby authorized and directed to authenticate the Bonds and to deliver them upon the order of any one of the County Commissioners or the Chief Clerk of the County, but only upon receipt of the proceeds of sale of the Bonds. Upon receipt of the proceeds of the sale of the Bonds, said bank shall deposit such proceeds in a settlement account, from which it shall (a) make payments or provision for the costs of the issuance of the Bonds, pursuant to the authorization contained in a Closing Statement signed by any one of the County Commissioners or the Chief Clerk of the County, and (b) deposit the balance of such proceeds in the Construction Fund established pursuant to Section 14 hereof.

Section 14. There is hereby established a fund to be held by The Fidelity Bank and known as "Construction Fund-County of Bucks-General Obligation Bonds-Series of 1979" (the "Construction Fund"). The costs of the Projects shall be paid from the Construction Fund. The County covenants that it will keep accurate records of disbursements from the Construction Fund. Payments from the Construction Fund shall be made only after there shall have been executed and filed with said bank requisitions or certificates signed by the proper officers of the County, stating with respect to each payment to be made, (i) the requisition or certificate number, (ii) the name of the person, firm or corporation, to whom payment is to be made, (iii) the amount to be paid, and (iv) in reasonable detail the purpose for which the obligation was incurred; and certifying that each obligation for which payment is requested has been properly incurred by the County and it is a proper charge against the Construction Fund. For the purposes of this Section, the term "costs of the Project" shall include all costs necessary or proper to construct

and to complete the Projects, and without limiting the generality of the foregoing, shall include the costs listed in Section 107 of the Act as included in the phrase "cost of a project", and shall also include reimbursement to the County of such costs which have previously been advanced by the County for any Project.

Section 15. The moneys from time to time on deposit in the Construction Fund shall be invested and reinvested by The Fidelity Bank pursuant to instructions of the appropriate officials of the County. The income and interest realized upon such investments shall be added to the Construction Fund.

Section 16. There is hereby established a sinking fund to be held by The Fidelity Bank, and known as "Sinking Fund-County of Bucks-General Obligation Bonds-Series of 1979" (the "Sinking Fund"). The County covenants that it shall deposit into the Sinking Fund, on the business day immediately preceding January 15 and July 15 of each year, commencing July 15, 1980, an amount which, together with any other available funds already on deposit in said Fund, will be sufficient to provide for the payment of the interest and principal becoming due on the Bonds on the next succeeding January 15 or July 15. The moneys deposited in the Sinking Fund shall be applied exclusively to the payment of the interest covenanted to be paid upon the Bonds and to the principal thereof at maturity and to no other purpose whatsoever, except as may be authorized by law, until the same shall have been fully paid. In each of the following County fiscal years, beginning on the 1st day of January 1980, the following amounts shall be pledged to pay the debt service on the Bonds, and such amounts are annually hereby appropriated to the Sinking Fund for the payment thereof:

1980 - \$ 841,823.72	1989 - 2,563,290.00
1981 - 1,518,125.00	1990 - 2,581,140.00
1982 - 1,538,250.00	1991 - 2,871,640.00
1983 - 1,506,750.00	1992 - 2,863,455.00
1984 - 1,476,800.00	1993 - 2,901,180.00
1985 - 1,488,450.00	1994 - 2,959,730.00
1986 - 1,644,030.00	1995 - 2,962,305.00
1987 - 1,778,505.00	1996 - 3,046,640.00
1988 - 2,237,630.00	1997 - 2,910,540.00

Section 17. The County Commissioners, or any one of them, or the Chief Clerk of the County, or any one of their respective successors, are hereby authorized and directed to certify to and file with the Department of Community

Affairs, in accordance with Section 411 of the Act, a complete and accurate copy of the proceedings taken in connection with the increase of debt authorized hereunder, including a certified copy of the Debt Statement hereinabove referred to, and to pay the filing fees necessary in connection therewith, and to execute such other documents and take such other actions as may be necessary or appropriate to apply for and receive approval from such Department under Article VIII of the Act.

Section 18. The County hereby covenants with the holders from time to time of the Bonds that it will not make or permit any use of the proceeds of the Bonds which, if such use had been reasonably expected on the date of issue of such Bonds, would have caused such Bonds to be "arbitrage bonds" within the meaning of Section 103(c) of the Internal Revenue Code of 1954, as amended, and the regulations thereunder, and that it will comply with the requirements of said section and regulations throughout the term of the Bonds. No official of the County shall make or permit any investment inconsistent with the foregoing covenants. The proper officers of the County are hereby authorized and directed to execute and deliver a certificate setting forth their reasonable expectation regarding the use of "proceeds" of the Bonds (as that term is defined in Section 103(c) of the Internal Revenue Code of 1954, as amended), and the facts and estimates upon which such expectations are based.

Section 19. The Board hereby approves the form and contents of, and the printing and mailing of, the Preliminary Official Statement dated October 30, 1979 in respect of the Bonds, and the proper officers of the County are hereby authorized and directed, in connection with the preparation of a final Official Statement for the Bonds, to agree on such insertions, modifications and amendments to the form and contents of the Preliminary Official Statement as may in their judgment or upon the advice of counsel be necessary or advisable, and to sign such final Official Statement in respect of the Bonds on behalf of the County, and the Board hereby authorizes such final Official Statement to be distributed in connection with the sale of the Bonds.

Section 20. The proper officers of the County are authorized and directed to execute the necessary certificates, receipts, affidavits and all such other documents as may be necessary or convenient to make settlement, and to do all other acts necessary or convenient to make settlement, or as may be required in connection with the issuance, sale and delivery of the Bonds.

Section 21. All ordinances and resolutions or parts of ordinances and resolutions insofar as they are inconsistent herewith are hereby repealed or rescinded.

ENACTED AND ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF BUCKS this 14th day of November, 1979.

COUNTY OF BUCKS  
By: G. Roger Bowers  
Chairman

George M. Metzger

County Commissioners of  
the County of Bucks

(SEAL)

Attest: \_\_\_\_\_  
Chief Clerk

CERTIFICATION

I HEREBY CERTIFY that the foregoing is a true and correct copy of the Ordinance with respect to increasing the debt of the County of Bucks in the amount of \$20,000,000, duly enacted by the majority vote of all of the members of the Board of County Commissioners of said County at a meeting of said Board duly held November 14, 1979, at which time the following members of the Board were present:

G. Roger Bowers, Esquire  
George M. Metzger

and that the voting on said Ordinance was as follows:

For:

Against:

G. Roger Bowers, Esquire  
George M. Metzger

and that said Ordinance has been duly recorded in the Ordinance Book of said County and that the minutes of said meeting showing how each member of said Board voted have been duly recorded in the official minutes of the Board of County Commissioners of the County of Bucks.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Bucks has been affixed this 14th day of November, 1979.

(SEAL)

\_\_\_\_\_  
Chief Clerk