

BOARD OF COMMISSIONERS
COUNTY OF BUCKS
COMMONWEALTH OF PENNSYLVANIA

ORDINANCE NO. 84

COUNTY AFFORDABLE HOUSING FEES

AN ORDINANCE INCREASING THE RECORDING FEES OF DEEDS AND MORTGAGES TO SUPPORT AND/OR ENHANCE THE COUNTY OF BUCKS LOCAL AFFORDABLE HOUSING EFFORTS.

IT IS HEREBY ORDAINED AND ENACTED, by the Board of Commissioners of Bucks County that, as provided by Act No. 137 of 1992 of the General Assembly of the Commonwealth of Pennsylvania, the following Recorder of Deeds fee increasing Ordinance.

Section 1 - Short Title

This Ordinance shall be known and may be cited as the COUNTY AFFORDABLE HOUSING FEES ORDINANCE.

Section 2 - Purpose

The County Commissioners of Bucks County intend to raise revenues to enable County residents to purchase or rent quality residential housing.

Section 3 - Definitions

The following words and phrases when used in this Ordinance shall have the meaning given to them in this Section unless the context clearly indicates otherwise:

"Affordable housing effort." Any program or project approved by the Bucks County Commissioners which increases the availability of quality housing, either sales or rental, to any Bucks County resident whose annual income is less than the median income of the County of Bucks.

"County." The County of Bucks.

Section 4 - Fee Increases

The fees charged by the Recorder of Deeds for recording deeds and mortgages under the Act of June 12, 1919 (P.L. 476, No. 240), referred to as the Second Class County Recorder of Deeds Fee Law, and the Act of April 8, 1982 (P.L. 310, No. 87), referred to as the Recorder of Deeds Fee Law, shall be increased as follows:

(a) Deeds from thirteen dollars (\$13.00) each to twenty-six dollars (\$26.00) each.

(b) Mortgages from thirteen dollars (\$13.00) each to twenty-six (\$26.00) each.

Section 5 - Disposition of Proceeds

Any additional monies (\$13.00 for each document) raised under Section 4 above, shall be deposited in the County General Funds and shall be allocated as follows:

(a) 85% of the additional revenue shall be set aside in a separate account to be used to fund affordable housing efforts in the County.

(b) 15% of the additional revenue may be used by the County for administrative costs associated with the affordable housing

efforts.

Section 6 - Affordable Housing Efforts

Affordable efforts may include, but shall not be limited to:

(a) Providing local matching funds to secure National Affordable Housing Act of 1990 HOME funds.

(b) Assisting or supporting housing efforts by the Pennsylvania Housing Finance Agency and by commercial banks and thrift institutions.

(c) Supporting second soft mortgage programs.

Section 7 - Effective Date

This Ordinance shall take effect as of May 1, 1993.

Ordained and enacted this 7th day of April, 1993.


COUNTY OF BUCKS

[SEAL]



Andrew L. Warren, Chairman

ATTEST:



Mark S. Schweiker, Commissioner



Chief Clerk



Sandra A. Miller, Commissioner