

ORDINANCE NO. 88A

AN ORDINANCE OF THE COUNTY OF BUCKS AMENDING ORDINANCE NO. 88 (WHICH AUTHORIZED TAX EXEMPTIONS FROM PROPERTY TAX FOR CERTAIN DETERIORATED INDUSTRIAL, COMMERCIAL OR OTHER BUSINESS PROPERTY; DEFINED ELIGIBLE DETERIORATED AREAS; SET A MAXIMUM EXEMPTION AMOUNT AND AN EXEMPTION SCHEDULE; AND PROVIDED A PROCEDURE FOR SECURING AN EXEMPTION) BY: 1) DESIGNATING PART OF TAX MAP PARCEL 13-003-009 AS AN ADDITIONAL DETERIORATED PROPERTY EXEMPT FROM PROPERTY TAX AND 2) EXTENDING THE TERMINATION DATE OF ORDINANCE NO. 88 TO DECEMBER 31, 2010.

WHEREAS, the General Assembly of Pennsylvania passed Act 76 of 1977 (72 P.S. § 4722 et seq.) known as the Local Economic Revitalization Tax Assistance Law (LERTA) which authorized local taxing authorities to provide for tax exemptions for certain deteriorated industrial, commercial and other business property; and

WHEREAS, the County of Bucks adopted Ordinance No. 88 pursuant to the foregoing authority on December 28, 1994; and,

WHEREAS, the Board of Supervisors of Falls Township in accordance with LERTA and on behalf of themselves and the County of Bucks held a public hearing to determine whether it was in the best interest of the Township to extend the LERTA area to include part of Tax Parcel No. 13-003-009; and

WHEREAS, at said public hearing the Board of Supervisors determined that it is in the best interests of Falls Township to extend the LERTA area to include part of Tax Parcel No. 13-003-009; and

WHEREAS, the Board of Supervisors further determined to extend the termination date of Article VI of the Falls Township Code Section 198-61 to December 31, 2010; and

WHEREAS, the Board of Supervisors accordingly adopted Falls Township Ordinance 00-9, dated October 4, 2000.

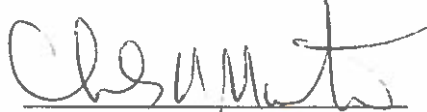
NOW, THEREFORE, be it Ordained by the Bucks County Board of Supervisors as follows:

1. Article II, "Exemption Area", shall be amended to include part of Tax Parcel No. 13-003-009 as more fully described in Exhibit "A" attached hereto and incorporated by reference.
2. Article VI, "Termination", is hereby amended to extend the termination date of Ordinance No. 88 to December 31, 2010 by deleting the words "December 31, 2005" and adding

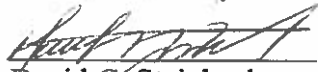
the words "December 31, 2010."

- 3. In all other respects, Ordinance No. 88 shall remain in full force and effect.
- 4. This Ordinance shall become effective immediately.

COUNTY OF BUCKS


Charles H. Martin, Chairman

ATTEST:


David G. Steinbach
Chief Clerk


Michael G. Fitzpatrick


Sandra A. Miller

DATED: December 7 2000