

**ORDINANCE NO. 131**

**ORDINANCE OF THE COUNTY OF BUCKS, PENNSYLVANIA,  
ADOPTED PURSUANT TO THE PENNSYLVANIA ECONOMIC  
DEVELOPMENT FINANCING LAW, AS AMENDED, AUTHORIZING  
THE TERMINATION OF THE EXISTENCE OF THE FEDERAL LANDS  
REUSE AUTHORITY OF BUCKS COUNTY AND SIGNIFYING THE  
DESIRE OF THE COUNTY TO HAVE THE FEDERAL LANDS REUSE  
AUTHORITY OF BUCKS COUNTY CONVEY ALL OF ITS PROPERTY  
TO THE COUNTY.**

WHEREAS, the Federal Lands Reuse Authority of Bucks County (the “**Authority**”) was incorporated pursuant to Ordinance No. 89 adopted by the Board of County Commissioners of the County of Bucks, Pennsylvania (the “**County**”) on February 1, 1995 as an economic development financing authority formed pursuant to the Pennsylvania Economic Development Financing Law, 73 Pa. Cons. Stat. Ann. §371 *et seq.* (the “**Statute**”) for the purpose of overseeing the reuse and redevelopment of the former Naval Air Warfare Center in Warminster, Bucks County, Pennsylvania; and

WHEREAS, the Authority has fulfilled its purpose and has satisfied its outstanding financial obligations; and

WHEREAS, under the foregoing circumstances, the Authority is authorized to dissolve and terminate its existence pursuant to the terms of the Statute; and

WHEREAS, the Authority desires to terminate its existence effective as of 11:59 p.m. on March 31, 2008 (the “**Effective Date**”), and the Authority’s Board of Directors by resolution dated March 26, 2008, approved the termination of the Authority’s existence effective as of the Effective Date and the assignment and conveyance of certain property of the Authority to the County in connection therewith as provided for pursuant to the Statute; and

WHEREAS, the County’s Board of Commissioners has determined that it is in the best interest of the County to terminate the existence of the Authority, and in connection therewith, to receive an assignment and conveyance of certain property of the Authority pursuant to the terms set forth in a certain Assignment and Assumption Agreement and Bill of Sale provided to the County Board of Commissioners for review (the “**Assignment**”).

NOW, THEREFORE, BE IT ORDINATED AND ENACTED by the Board of Commissioners of the County of Bucks, Pennsylvania as follows:

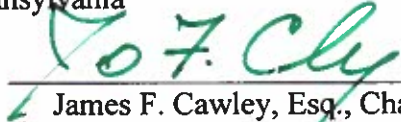
Section 1. Pursuant to the authority granted to the County pursuant to the Statute, (i) the County authorizes the Authority to terminate its existence effective as of the Effective Date and to convey assets and property of the Authority to the County pursuant to the terms of the Assignment, effective as of the Effective Date, and (ii) the County is authorized to take title to assets and property of the Authority subject to the terms and conditions set forth in the Assignment.


Section 2. The proper officers of the County are hereby authorized and directed to execute the Assignment and the Certificate of Request to Terminate Authority to be submitted to the County by the Authority in connection with the Termination and Transfer and to do, execute and perform any and all acts and things necessary or appropriate to effect the Termination and Transfer.

Section 3. All ordinances and resolutions, of parts thereof, inconsistent herewith, are hereby repealed or rescinded.

DULY PRESENTED AND ENACTED at a meeting of the Board of County Commissioners of the County of Bucks, Pennsylvania, held the 16th day of April, 2008.

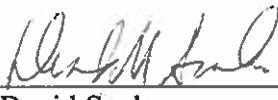
COUNTY OF BUCKS, a political subdivision of the Commonwealth of Pennsylvania

By:   
James F. Cawley, Esq., Chairman

By:   
Charles H. Martin, Commissioner

By: \_\_\_\_\_  
Diane M. Ellis-Marseglia, L.C.S.W.  
Commissioner

Attest:

 4/21/08  
David Sanko  
County Chief Clerk